TO WHOM IT MAY CONCERN

The National Communications Authority is the governmental authority in Hungary responsible for performing audits on certificate authorities. The criteria of these audits are set by Hungarian laws and regulations that rely on European and international standards and recommendations.

Microsec Ltd. is registered by the National Communications Authority as a certificate authority entitled to issue both qualified and non-qualified certificates. The National Communications Authority has audited Microsec Ltd. according to the above criteria that includes ETSI TS 101 456 V1.2.1, and found that the company fulfills these criteria. According to Hungarian regulations, we repeat our audit on a yearly basis.

We hereby certify that the audit criteria the National Communications Authority used when auditing Microsec Ltd. are equivalent with the criteria of the AICPA/CICA WebTrust Program for Certification Authorities.

Budapest, 12. 06. 2006.

Sincerely,

[Signature]

Dr. Sylvester Nóra

Director

Directorate of Informatics regulation